

NEXTCHEM AWARDED A FEASIBILITY STUDY BY FORESIGHT GROUP TO DECARBONISE ETA MANFREDONIA WASTE-TO-ENERGY PLANT IN ITALY

The project aims at capturing and valorising the carbon dioxide (CO₂) currently emitted by producing sustainable fuel in the Energie Tecnologie Ambiente (ETA) Manfredonia waste-to-energy plant.

Milan, 13.02.2023 – Maire Tecnimont S.p.A. announces that its subsidiary NextChem has been awarded a Feasibility Study by Foresight Group for a carbon capture and sustainable methanol synthesis plant in the ETA Manfredonia waste-to-energy plant in Puglia, a Southeastern Italian region. Upon completion of the Feasibility Study, the successful finalisation of the permitting process as well as the subsequent final investment decision, the execution of the engineering and construction phases will be carried out by other Maire Tecnimont Group's subsidiaries, under an integrated approach aimed at valorising distinctive skills and competences within the Group.

Foresight Group is a 13-billion-euro sustainability-led, alternative assets fund manager invested into several assets globally including waste-to-energy plants.

NextChem will be responsible for identifying the best decarbonisation proposal for the plant, providing a tailored solution thanks to its technological portfolio. The project aims to valorize about 200 ktonne/year of CO₂ currently emitted to atmosphere by combining it with green hydrogen for the production of sustainable fuel.

Alessandro Bernini, Chief Executive Officer of Maire Tecnimont Group and NextChem: "This award sets the basis for the realisation of one of the main projects for CO₂ valorisation in Italy, strengthening Maire Tecnimont Group's role as energy transition enabler. We are eager to start supporting Foresight Group in achieving its sustainability goals within the ETA Manfredonia Plant".

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., a company listed on the Milan Stock Exchange, heads an international industrial group that is a leader in the transformation of natural resources (plant engineering in downstream oil & gas, with technological and execution competences). Through its subsidiary NextChem, it operates in the field of green chemistry and the technologies to support the energy transition. Maire Tecnimont Group operates in about 45 countries, through approximately 50 operative companies and about 9,300 people. For more information: www.mairetecnimont.com.

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